

Message Text

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PAGE 01 BRASIL 07739 051418Z

46

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 COME-00 TRSE-00

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P 051100Z SEP 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC PRIORITY 1325

UNCLAS BRASILIA 7739

E.O. 11652: N/A

TAGS: BPRO, BR

SUBJECT: EXIMBANK GUARANTEE FOR SALE OF MEDICAL
SYSTEMS TO FUNDACAO HOSPITALAR DO
DISTRITO FEDERAL

REF: STATE 206977

1. FUNDACAO HOSPITALAR DO DISTRITO FEDERAL, AS THE NAME IMPLIES, IS AN ENTITY OF THE FEDERAL DISTRICT (NATION'S CAPITAL) RESPONSIBLE FOR THE ADMINISTRATION OF DISTRICT HOSPITALS. AS SUCH, ITS REVENUES ARE DERIVED FROM THE DISTRICT GOVERNMENT.

2. THE \$2 MILLION EXIMBANK REQUEST FOR THE PURCHASE OF MEDIAL SYSTEMS IN THE U.S. IS PART OF A REPORTED CR\$200 MILLION (\$24 MILLION) EXPANSION PROGRAM. IN FINANCING THIS PROGRAM, THE FEDERAL DISTRICT IS RECEIVING FINANCIAL SUPPORT FROM THE FUNDO DE APOIO AO DESENVOLVIMENTO SOCIAL (SOCIAL DEVELOPMENT FUND) WHOSE FUNDS ARE DERIVED FROM, AMONG OTHER SOURCES, THE NATIONAL FOOTBALL LOTTERY. THIS FUND IS ADMINISTERED BY THE NATIONAL SAVINGS BANK (CAIXA ECONOMICA).

3. ACCORDING TO INFORMATION WE HAVE DEVELOPED, THE BUYER (FUNDACAO HOSPITALAR DO DISTRITO FEDERAL) HAS SOUGHT A GUARANTEE FROM THE BANCO REGIONAL DE BRASILIA BECAUSE THE FEDERAL DISTRICT HAS A MAJORITY
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PAGE 02 BRASIL 07739 051418Z

PARTICIPATION IN THE BANK. BANCO REGIONAL DE BRASILIA

IS OWNED 51 PERCENT BY THE FEDERAL DISTRICT, 30-40 PERCENT BY THE DISTRICT UTILITY COMPANIES (WHICH ARE STATE ENTITIES) WITH THE BALANCE BEING HELD BY OTHER INVESTORS. WE BELIEVE THAT THE BUYER COULD OBTAIN A BNDE GUARANTEE. GIVEN THE POSSIBLE AVAILABILITY OF SUPPORT FROM THE BANCO REGIONAL DE BRASILIA, HOWEVER, THE BUYER AT THIS POINT HAS NO REASON TO GO TO THE BNDE. THE COST BETWEEN A BNDE AND A BANCO REGIONAL'S GUARANTEE IS NOT SIGNIFICANTLY LIFFERENT.

4. THE BANCO REGIONAL DE BRASILIA HAS TOTAL ASSETS OF CR\$2.7 BILLION (\$325 MILLIN) AND A CAPITAL BASE OF CR\$102 MILLION (\$13 MILLION).

5. EMBASSY HAS NO OBJECTION TO PROPOSED SALE.
CRIMMINS

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